

Message Text

UNCLASSIFIED

PAGE 01 KHARTO 02126 271105Z

ACTION AF-10

INFO OCT-01 ISO-00 EB-07 OPIC-06 /024 W

-----096250 271134Z /17

R 270953Z JUN 77

FM AMEMBASSY KHARTOUM

TO SECSTATE WASHDC 4705

INFO USDOC WASHDC

AMEMBASSY NAIROBI

UNCLAS KHARTOUM 2126

PLEASE PASS OPIC, JANE TROY

USDOC FOR MEPD

E.O. 11652: N/A

TAGS: BAGB, EIND, EINV, SU

SUBJECT: MAJOR PROJECT-N-REN/SUDANGOV FERTILIZER PLANT

REF: KHARTOUM 1007

1. H.R. BINGHAM, VICE PRESIDENT N-REN, NOTIFIED COMMOFF JUNE 21 THAT FINAL DOCUMENTS FOR US DOLLAR 100 MILLION N-REN/SUDANGOV FERTILIZER PLANT HAVE NOW BEEN SIGNED. BINGHAM WILL BE TRAVELING TO WASHINGTON SHORTLY TO ARRANGE OPIC INSURANCE FOR US DOLLAR 9 MILLION PRIVATE LOAN.

2. DURING RECENT MEETING, BINGHAM PROVIDED FURTHER FINANCIAL DETAILS. SUDANGOV EQUITY IS US DOLLARS 11 MILLION INCLUDING 3 1/2 MILLION IN FOREIGN EXCHANGE. N-REN PORTION IS US DOLLARS 7 MILLION. SUBORDINATED DEBT IS US DOLLARS 46 MILLION. OVER 10 YEAR ACCOUNTING LIFE, PROJECT EXPECTED TO SAVE US DOLLARS 80 MILLION IN FOREIGN EXCHANGE AND EARN US DOLLARS 87 MILLION. SAVINGS TO SUDANESE FARMER ESTIMATED IN EXCESS OF US DOLLARS 75 MILLION.

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3. BINGHAM INDICATED THAT PORT SUDAN REFINERY CAN SUPPLY ALL NAPHTHA NEEDED FOR PROJECT. NAPHTHA WILL BE TRANSPORTED TO PLANT SITE SOUTH OF KHARTOUM BY PETROLEUM PIPELINE. SUDANGOV WILL PURCHASE ALL PRODUCTION BASED ON COST PLUS FORMULA. CONSTRUCTION EXPECTED TO BEGIN IN FALL AND TO BE COMPLETE IN TWO YEARS. ANNUAL PRODUCTION WILL

BE 93 MILLION MTONS. PLANNED PHASE 2 EXPANSION WILL DOUBLE
PRODUCTION. PLANT WILL EMPLOY 200 INCLUDING 20 EXPATRIATES.
PROJECT INCLUDES TRAINING PROGRAM IN U.S. AND AT N-REN'S
KENYA PLANT.
BOGOSIAN

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FERTILIZERS, FOREIGN INVESTMENTS
Control Number: n/a
Copy: SINGLE
Sent Date: 27-Jun-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Format: TEL
From: KHARTOUM
Handling Restrictions: n/a
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Legacy Key: link1977/newtext/t19770615/aaaaamuo.tel
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Litigation History:
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Original Classification: UNCLASSIFIED
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Subject: MAJOR PROJECT-N-REN/SUDANGOV FERTILIZER PLANT
TAGS: BAGB, EIND, EINV, SU
To: STATE
Type: TE
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Review Markings:
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